



PORTUGAL

**THE NEW WORLD
OF RETIREES**

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LA PRAÇA DO COMÉRCIO IN LISBON, PORTUGAL.

KNOWN SINCE ROMAN TIMES AS "FINIS TERRAE", MEANING THE LAST PART OF EUROPE BEFORE THE GREAT OCEAN, PORTUGAL HAS ACTUALLY BECOME THE LAND OF NEW BEGINNINGS.

EVER SINCE THE GOVERNMENT INTRODUCED THE SUBSIDISED TAX REGIME FOR THOSE REQUESTING "HABITUAL RESIDENT" STATUS (NAO HABITUAL RESIDENT) IN 2009, THE HORIZON OF EUROPEAN RETIREES HAS CHANGED COLOUR: IT HAS AGAIN BECOME AS BLUE AS THE ALGARVE SKY, THE AZULEJOS POTTERY IN THE ALLEYS OF LISBON OR FARO, OR LIKE THE WETSUITS OR GOLF PANTS WORN TO REDISCOVER THE PLEASURES OF A LIFE WITHOUT ECONOMIC WORRIES. ALL ONE NEED DO IS SPEND AT LEAST 183 DAYS IN PORTUGUESE TERRITORY TO RECEIVE FISCAL RESIDENCE, AND THAT'S ALL, AFTER WHICH PENSIONS BENEFIT FROM A TOTAL TAX EXEMPTION FOR 10 CONSECUTIVE YEARS.

WITH ONE OF THE LOWEST COSTS OF LIVING IN THE EUROPEAN UNION AND A HEALTH SYSTEM RANKED 19TH IN THE WORLD HEALTH ORGANIZATION, EVERY VICE AGAIN BECOMES LEGITIMATE: LUXURIOUS APARTMENTS, DELICIOUS OUTDOOR DINNERS, EVENINGS AT FIDALGOS LISTENING TO LIVE MUSIC OR CHOOSING A BOTTLE OF PORTO FROM THE BEST WINE SHOPS.

A TRUE REBIRTH, BOTH IN LOCATION AND IN THE SENSES, WHICH IS MADE POSSIBLE BY THE MANY AGENCIES SPECIALISED IN FISCAL EMIGRATION. SOME GET BACK ON THEIR MOTORCYCLES TO EXPLORE ONE OF THE MOST FASCINATING COASTS OF THE CONTINENT. THE WIVES ENJOY LONG HOURS OF SHOPPING IN THE TRADITIONAL MARKETS. THE HUSBANDS ARE SUDDENLY MOTIVATED TO TAKE A JOG ON THE BEACH. EVEN HOMESICKNESS DISAPPEARS THANKS TO THE USE OF SMARTPHONES AND TABLETS THAT SHORTEN DISTANCES WITH ITALY, GERMANY OR GREAT BRITAIN. THE NEW RESIDENTS STILL HAVE BONDS WITH THEIR COUNTRIES OF ORIGIN MOSTLY FOR FAMILY AND LITTLE ELSE, BECAUSE EVERY YEAR MORE AND MORE MOVE TO PORTUGAL FROM THEIR HOME COUNTRIES. MICRO-COMMUNITIES GROW THANKS TO MEETINGS AND MAKING NEW FRIENDS AT A DINNER OR WHILE READING AT A BAR. IN 1492 CHRISTOPHER COLUMBUS LEFT IN SEARCH OF AMERICA; IN 2017 THE NEW WORLD IS NOTHING MORE THAN THE END OF THE OLD CONTINENT.

CHRISTINE HAS EXPERIENCED A GREAT DEAL IN HER LIFE. SHE HAS LIVED WITH HER HUSBAND IN FRANCE, INDIA, DUBAI AND NOW IN FARO, WHERE SHE IS A TOUR GUIDE AND THE VICE PRESIDENT OF ALLIANCE FRANÇAISE. THEY CHOSE PORTUGAL BECAUSE THEY DID NOT WANT TO GO BACK TO FRANCE AFTER LIVING ABROAD FOR SO LONG, AND CHOSE FARO BECAUSE THEY WANTED TO STAY IN THE ALGARVE REGION, BUT IN A CITY AND NOT AN ISOLATED AREA. THERE IS A STRONG FRENCH COMMUNITY IN FARO. IN FACT, THE ENTIRE ALGARVE REGION HAS A HIGH NUMBER OF RETIREES FROM NORTHERN EUROPE WHO HAVE CHOSEN TO MOVE TO PORTUGAL TO TAKE ADVANTAGE OF THE TAX BENEFITS OFFERED BY THE GOVERNMENT. FARO, PORTUGAL.





DUCCIO TALKING WITH HIS DAUGHTER ELISA ON SKYPE. DUCCIO IS AN ITALIAN RETIREE WHO DECIDED TO MOVE TO LISBON TO TAKE ADVANTAGE OF THE TAX BREAKS GRANTED BY THE PORTUGUESE GOVERNMENT, AND BECAUSE HE BELIEVES THAT THE QUALITY OF LIFE IS MUCH HIGHER THAN IN ITALY. BUT SOMETIMES IT ISN'T EASY TO BE SO FAR AWAY FROM LOVED ONES. MONTE ESTORIL, PORTUGAL

MATS CHECKS HOW CLOSE HE IS TO THE SPANISH BORDER ON HIS MAP; HE OFTEN GOES THERE TO BUY CIGARETTES AND PETROL. MATS IS A SWEDISH RETIREE WHO RECEIVES AN ITALIAN PENSION BECAUSE HE LIVED AND WORKED IN ITALY FOR THIRTY YEARS AFTER MARRYING AN ITALIAN WOMAN. FOLLOWING A SERIOUS DEATH IN THE FAMILY HE DECIDED TO MOVE TO PORTUGAL, NEAR TAVIRA, TOGETHER WITH HIS TWO DOGS. THERE ARE MANY SWEDES RESIDING IN ALGARVE WHO ARE ATTRACTED BY THE CLIMATE, THE QUALITY OF LIFE AND THE IMPRESSIVE NUMBER OF GOLF COURSES. TAVIRA, PORTUGAL.



DUCCIO ON THE BEACH OF CAPARICA ON A SUNNY DAY. DUCCIO IS ONE OF THE MANY ITALIAN RETIREES WHO HAS CHOSEN TO MOVE TO PORTUGAL TO TAKE ADVANTAGE OF TAX BREAKS AND START A NEW ADVENTUROUS CHAPTER OF HIS LIFE. CAPARICA, PORTUGAL.





VIEW OF THE CENTRE
OF LISBON, PORTUGAL.

LANFRANCO CAREFULLY CHOOSING SOME BOTTLES OF WINE.
LANFRANCO IS AN ITALIAN RETIREE WHO DECIDED TO MOVE
TO LISBON TO TAKE ADVANTAGE OF THE TAX BREAKS GRANTED
BY THE PORTUGUESE GOVERNMENT, AND BECAUSE HE BELIEVES
THAT THE QUALITY OF LIFE IS MUCH HIGHER THAN IN ITALY.
CASCAIS, PORTUGAL.





THE PORTUGUESE COAST AT CABO ESPICHEL, SESIMBRA, PORTUGAL.



MARCO AND PAOLO CHAT AFTER A SEAFOOD LUNCH IN ERICEIRA. BOTH MOVED TO PORTUGAL TO TAKE ADVANTAGE OF TAX BREAKS AND START A NEW ADVENTUROUS CHAPTER OF THEIR LIVES. ERICEIRA, PORTUGAL.

LANFRANCO ON HIS MOTORCYCLE ON THE PORTUGUESE COAST NEAR CASCAIS. A GREAT ADVENTURER, LANFRANCO DID NOT SHIP THE BIKE BUT DROVE IT OVER 2,000 KM AND ACROSS FOUR NATIONS. LANFRANCO IS AN ITALIAN RETIREE WHO DECIDED TO MOVE TO LISBON TO TAKE ADVANTAGE OF THE TAX BREAKS GRANTED BY THE PORTUGUESE GOVERNMENT AND TO START A NEW CHAPTER IN HIS LIFE, ALSO BECAUSE HE BELIEVES THAT THE QUALITY OF LIFE IS MUCH HIGHER THAN IN ITALY. CASCAIS, PORTUGAL.





MATS WITH ONE OF HIS DOGS. MATS IS A SWEDISH RETIREE WHO RECEIVES AN ITALIAN PENSION BECAUSE HE LIVED AND WORKED IN ITALY FOR THIRTY YEARS AFTER MARRYING AN ITALIAN WOMAN. FOLLOWING A SERIOUS DEATH IN THE FAMILY HE DECIDED TO MOVE TO PORTUGAL, NEAR TAVIRA, TOGETHER WITH HIS TWO DOGS. THERE ARE MANY SWEDES RESIDING IN ALGARVE WHO ARE ATTRACTED BY THE CLIMATE, THE QUALITY OF LIFE AND THE IMPRESSIVE NUMBER OF GOLF COURSES. TAVIRA, PORTUGAL.



TWO COUPLES, ONE PORTUGUESE AND ONE FRENCH, ON THE SMALL FERRY THAT SHUTTLES BETWEEN THE TWO SHORES OF THE LAGOON OF CABANAS DE TAVIRA, WHICH DIVIDES THE MAINLAND FROM THE OCEAN. TAVIRA, LIKE THE ENTIRE ALGARVE REGION, IS A HIGHLY ATTRACTIVE PLACE FOR RETIREES FROM NORTHERN EUROPE. THE CLIMATE IS MILD HERE AND HAS A FAIRLY WARM WINTER, AND THE COST OF LIVING IS ABOUT 25% LESS THAN IN THE NORTH OF THE COUNTRY, ESPECIALLY LISBON. TAVIRA, PORTUGAL.



PAOLO IN A RESTAURANT IN LISBON. PAOLO IS AN ITALIAN RETIREE WHO DECIDED TO MOVE TO LISBON TO TAKE ADVANTAGE OF THE TAX BREAKS GRANTED BY THE PORTUGUESE GOVERNMENT, AND BECAUSE HE BELIEVES THAT THE QUALITY OF LIFE IS MUCH HIGHER THAN IN ITALY. LISBON, PORTUGAL.



MARCO IS WEARING HIS WETSUIT, ABOUT TO TAKE A DIP IN THE WATER AND SWIM FOR AT LEAST FORTY MINUTES, SOMETHING HE DOES ALMOST EVERY MORNING. MARCO IS AN ITALIAN RETIREE WHO DECIDED TO MOVE TO LISBON WITH HIS WIFE TO TAKE ADVANTAGE OF THE TAX BREAKS GRANTED BY THE PORTUGUESE GOVERNMENT. HE LIVED IN ARGENTINA, HIS WIFE'S COUNTRY OF ORIGIN, FOR A LONG TIME. HE IS HAPPY TO LIVE IN PORTUGAL BECAUSE COMPARED TO ITALY, THE BUREAUCRACY IS MUCH MORE STREAMLINED, THE STREETS ARE CLEAN, AND HE CONSIDERS THE GENERAL QUALITY OF LIFE THERE BETTER. CASCAIS, PORTUGAL.



ROLAND READING SOME OF HIS POEMS. ROLAND IS AN ENGLISH RETIREE LIVING IN TAVIRA. HE IS FROM THE NORTH OF ENGLAND AND HAS BEEN LIVING IN PORTUGAL FOR MANY YEARS NOW. HE MOVED THERE WITH HIS WIFE, WHO UNFORTUNATELY PASSED AWAY. HE NEVER EATS AT HOME, AND HIS DAYS ARE A SUCCESSION OF PEACEFUL WALKS AND WRITING. HE WRITES MANY POEMS, AS WELL AS SOME PLAYS. TAVIRA, PORTUGAL.





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ABERTO

ALESSANDRO FAZIO IS THE HEAD OF THE PORTUGUESE OFFICE OF "VADO VIA", AN AGENCY THAT PROVIDES LOGISTICAL AND LEGAL ASSISTANCE TO ITALIAN RETIREES WHO CHOOSE TO MOVE ABROAD. THERE IS NO LACK OF THIS KIND OF AGENCY THANKS TO THE SIGNIFICANT MIGRATION OF EUROPEAN RETIREES WHO CHOOSE TO TAKE ADVANTAGE OF TAX BREAKS IN FOREIGN COUNTRIES. OLHÃO, PORTUGAL.



SUNSET VIEW OF LISBON AND THE 25TH APRIL BRIDGE WHICH CONNECTS THE TWO BANKS OF THE TAGUS, ALMADA, PORTUGAL.

MATS'S TWO DOGS. MATS IS A SWEDISH RETIREE WHO RECEIVES AN ITALIAN PENSION BECAUSE HE LIVED AND WORKED IN ITALY FOR THIRTY YEARS AFTER MARRYING AN ITALIAN WOMAN. FOLLOWING A SERIOUS DEATH IN THE FAMILY HE DECIDED TO MOVE TO PORTUGAL, NEAR TAVIRA, TOGETHER WITH HIS TWO DOGS. THERE ARE MANY SWEDES RESIDING IN ALGARVE WHO ARE ATTRACTED BY THE CLIMATE, THE QUALITY OF LIFE AND THE IMPRESSIVE NUMBER OF GOLF COURSES. TAVIRA, PORTUGAL.



EZIO TRAINS WHILE STROLLING ALONG THE CASCAIS SEAFRONT. EZIO IS AN ITALIAN RETIREE WHO DECIDED TO MOVE TO LISBON TO TAKE ADVANTAGE OF THE TAX BREAKS GRANTED BY THE PORTUGUESE GOVERNMENT, AND BECAUSE HE BELIEVES THAT THE QUALITY OF LIFE IS MUCH HIGHER THAN IN ITALY, STARTING WITH THE UPKEEP OF PUBLIC AREAS, CASCAIS, PORTUGAL.



DUCCIO AND MARCO CHAT AFTER HAVING DINNER TOGETHER. BOTH MEN DECIDED TO MOVE TO LISBON TO TAKE ADVANTAGE OF THE TAX BREAKS GRANTED BY THE PORTUGUESE GOVERNMENT, AND BECAUSE THEY BELIEVE THAT THE QUALITY OF LIFE IS MUCH HIGHER THAN IN ITALY. MONTE ESTORIL, PORTUGAL.



VIEW OF TAVIRA. TAVIRA, LIKE THE ENTIRE ALGARVE REGION, IS A HIGHLY ATTRACTIVE PLACE FOR RETIREES FROM NORTHERN EUROPE. THE CLIMATE IS MILD HERE AND HAS A FAIRLY WARM WINTER, AND THE COST OF LIVING IS ABOUT 25% LESS THAN IN THE NORTH OF THE COUNTRY, ESPECIALLY LISBON. TAVIRA, PORTUGAL.





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